

## STARTUP POLICY FOR SIESGST

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- The startup center facility is made accessible to students, alumni, incubatees, and teaching and non-teaching staff of all disciplines and departments across the institution. Also, the Institute could extend this startup facility to outsiders.
- Students registered under startup center may be permitted to use the institute address to register their company with due permission from the institution.
- Attendance policy (relaxation in attendance) to be formulated for students registered with the startup center, if required.
- Institute to formulate guidelines to allow the students to take a semester/year break to work on their startups and re-join academics to complete the course.
- Projects undertaken by the Student in their startup may be considered to earn academic credits (mini projects, term work, projects etc.)
- Review committee to be constituted to permit use of institute startup facility and to monitor progress.
- Deferred placement policy to be formulated for students to consider for the placement in the subsequent year.
- The faculty/ staff to be permitted to hold the executive or managerial position in the startup, as per management guideline and prior permission.
- The technologies should be clearly demarcated for the startup (not permitting on going research work).
- In case of selection of a faculty start up by an outside national or international accelerator, faculty leave may be sanctioned based on a decision of a review committee constituted by the institute management.
- Institute to facilitate the startup activities/ technology development by allowing students/ faculty/ staff to use the institute infrastructure and resource facilities, as per the management guideline.
- In lieu of facilities provided for setting up startups, the incubatee may help in infrastructure development for the institute.
- Product development and commercialization as well as participating and nurturing of startups to be additional and optional to faculty-duties (in addition to minimum required teaching and guidance).
- The startup activity to be included in the category of appraisal.

- Human subject related research in startups should get clearance from the ethics committee of the institution.
- If any venture involves Intellectual Property (IP) transfer and/or SIESGST Faculty involvement and/or usage of labs from SIESGST for incubating a start-up and/or for any other program, Prior approval required from SIESGST management and authorities. It will be as per IPR guideline of the institute.
- The startup policy will be reviewed annually.